

# Self-Analysis

So you want to start your own child care business ... do you know what running a child care business is all about? Whether you are starting an in-home business or a center, child care is a business and you need to be prepared to run that business.

What kind of business structure will you establish? Have you done the research you need to do in order to be prepared? Who is your target market? How much money do you need to get started? Do you have it? These are just a few questions we will answer in this workbook. Take a few minutes and answer the questions below to assess where you are right now. Put a check in the column that best describes your answer.



## Self-Analysis

### Part 1:

	Agree	Somewhat Agree	Do not Agree	
1.	_____	_____	_____	I am not afraid to make decisions, even though they may be wrong.
2.	_____	_____	_____	I can calmly deal with criticism and rejection.
3.	_____	_____	_____	I am a self-starter.
4.	_____	_____	_____	I am a risk taker.
5.	_____	_____	_____	I enjoy taking charge of things and seeing them through to the end.
6.	_____	_____	_____	I am a very good organizer.
7.	_____	_____	_____	I am an independent, self-confident person.
8.	_____	_____	_____	I have the appropriate education and credentials to run my child care.
9.	_____	_____	_____	I like to work, and I'm willing to work long hours to reach my goals.
10.	_____	_____	_____	I can live without a regular paycheck for up to two years.
11.	_____	_____	_____	I have the complete support of my family.
12.	_____	_____	_____	I am good at networking with people.
13.	_____	_____	_____	I know about how young children learn.
14.	_____	_____	_____	I understand the different discipline techniques for children.
15.	_____	_____	_____	I know developmentally appropriate activities for the ages of the children I will care for.
16.	_____	_____	_____	My personal finances are in good shape.
17.	_____	_____	_____	I am comfortable managing employees, including hiring and firing.
18.	_____	_____	_____	I have taken classes in early childhood education.
19.	_____	_____	_____	I get along well with most people.
20.	_____	_____	_____	I am interested in continuing my early childhood education.

If most of your checks are in the first two columns, you already have many of the traits and skills you will need to start your own child care business. The items checked in the third column are challenges you will need to address.

Complete Part 2 of the self-evaluation on the next page.

# Self-Analysis

## Part 2:

1. How many hours do you think you will work on your business each week (providing child care and running the business)?

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2. What skills do you currently have to run a business (bookkeeping, marketing, customer service, networking, personnel management including hiring and firing, fundraising, grant writing, etc.)?

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3. What are your skills as a child care provider (child care experience, planning developmentally appropriate activities, early childhood education, food prep, navigating the subsidy system, etc.)?

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4. Do you need additional training before you begin your business? If yes, what kind of training do you need?

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5. How much money do you think you need to get started in your business? \_\_\_\_\_

6. How much of this can you personally invest in your business? \_\_\_\_\_

7. Where will you get the additional funds? \_\_\_\_\_

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8. What will happen if your business fails? \_\_\_\_\_

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